

GENERAL CONDITIONS FOR THE RENTAL OF SPORTS AND LUXURY VEHICLES

The rental of sports and luxury vehicles (hereinafter the "Service") by Maggiore Rent S.p.A., a singly held company subject to direction and coordination by Avis Budget Italia S.p.A, with registered Administrative Offices in Rome on Via di Tor Cervara 225, is provided by specialised partners (hereinafter referred to individually as the Partner and together as the Partners) who have been carefully selected to ensure the highest levels of customer service.

Therefore, the Service is exclusively subject to the regulations supplied by the Partner, which shall be chosen by Maggiore Rent S.p.A. to provide the service on the basis of the reservation specifications and therefore the Partner is the only party responsible to the Client for the service.

The rules regarding Service shall be sent to the client and/or made available to the client at the moment the reservation is completed. Below, we have also included a summary of the main clauses.

If there are any differences in the information reported here below and the specific rules made available to the customer at the moment the reservation is completed, the latter shall prevail.

Maggiore Rent S.p.A. considers ethics and respecting the rules as fundamental values. For that reason, the company has adopted a Code of Ethics that serves as a calling card for the Group and which we expect all of our partners to adhere to.

The Code of Ethics is available online at www.maggiore.it and when customers complete their reservation they declare that they understand and agree to its contents as well as agreeing to to abstain from acting to the contrary.

At the time the reservation is completed, customers also state that they understand and accept the general conditions outlined here below and agree to act in accordance with the contract documentation supplied by the Partner chosen to provide the Service.

1. Rental Qualification Requirements

Each driver must present a driver's license (unexpired B category) that is valid in the country in which the rental vehicle will be used. Each driver must have had the driver's license for the minimum period of time established by law or local regulations in order to drive the rental vehicle. Driver's licenses that are not written in Latin letters must be accompanied by an international driver's license.

The minimum age required for rental is indicated on the price list and it is 21,23,25 or 30 depending on the rental category.

If the customer and/or the driver is younger than the age required by the Partners for the category requested, the client is aware that rental may be refused and that the Partner may request a different price and a higher deductible amount.

The payment of the estimated rental amount and any charges for damages or loss of the rental vehicle must be guaranteed at the moment of rental. A safety deposit is requested in the amount of the presumed rental costs and deductible.

The rental fees must be paid with a major credit card, if they are accepted by the partner, with special authorization from the issuing bank.

A deposit equal to the amount of presumed rental and deductible is required.

It may also be paid through preventive payment authorization by credit card.

The current price list indicates the number of credit cards required to authorize the rental service.

2. Insurance Coverage.

The rented vehicle is covered by the following types of insurance (*) which are included in the rental price:

* RCA (Civil liability) for damages caused to third parties.

* CRD (Coverage of other risks or CDW collision damage waiver)

Deductible for damages to the vehicle.

When returning the vehicle, the Client will be held responsible for any damages to the vehicle if those damages were not indicated in advance on the form during the car check when the Client picked up the vehicle and signed the contract.

If the rental vehicle is damaged, a sum shall be charged that is equal to the actual value of the damage up to a maximum of the deductible amount indicated in the contract.

Deductible for loss of vehicle to theft or fire

In the case of fire or vehicle theft, which must be communicated immediately (and in any case no more than 6 hours later) to the Partner, the Client shall be charged the deductible amount indicated in the contract.

Li

limited liability clause

By choosing the special limited responsibility clause indicated in a special section on the contract and by paying the additional indicated fee, the Client is only responsible for damages up to the value of the reduced liability and/or the complete liability waiver.

In any case, the Client is required to return the keys to the Partner within the established deadline for vehicle return and in any case within 24 hours after discovering theft or fire under penalty of cancellation of the limitation.

Any damages caused voluntarily, by neglect and/or by the negligence of the Client, damages to upholstery, the roof or damage deriving from refuelling with the wrong kind of fuel as well as damage from repairs performed directly by the Client without the Partner's consensus or those caused by driving the vehicle when it is damaged, are not covered under the limitation of responsibility.

3. Distance

The rates include the amount of kilometres listed in the contract. For any kilometres driven over and above that amount, an additional fee will be added for each kilometre as indicated in the contract.

4. Vehicles, fuel, maintenance

The rates do not include fuel.

The vehicles are generally delivered to the client with a full tank of fuel.

After the vehicle is returned, the client shall be charged for any missing fuel as indicated in the contract.

Ordinary maintenance, oil and lubricants are included in the fees.

Any fees for roadside assistance, which have been expressly approved by the Partner, if the Customer can prove to have requested service at the telephone numbers listed on the contract, shall be reimbursed upon presentation of the original invoice.

5. Vehicle pick up and vehicle return, rental duration and contract termination

The rental begins on the day at the time the vehicle is picked up and ends on the day at the time the vehicle is returned to the Partner.

The client acknowledges that the vehicle is in good functioning condition and without any apparent defects and undertakes to return the vehicle to the Partner in the same conditions on the date indicated on the contract.

The Partner reserves the right to terminate the contract and repossess the vehicle at any time if the vehicle is used in violation of the "Conditions for Use" reported in these General Conditions".

The rental vehicle may be picked up and returned to one of the Partner's offices or to another place which has been agreed to beforehand. Generally, vehicle pick-up and return must take place at the same location unless it has been explicitly authorised by the Partner. In the case of pick up and/or return to a different location than the established location, the Client shall be responsible for full reimbursement of any costs necessary to pick-up and/or return the vehicle.

Rental duration is calculated in days which are calculated as 24-hour periods and the rates shall be calculated according to 24-hour periods.

The vehicle must be returned by the pre-established time. In case of late return (over 120 minutes), an extra day of rental shall be charged.

The Client is responsible at check-in for requesting the official to sign the check-in report that lists the actual state of the vehicle and the level of fuel. If there is no signature, the determinations documented by the Partner shall be considered valid and tacitly accepted.

Together with the vehicle, the Customer must return the keys, the vehicle documents, the CD NAVIGATOR and every other vehicle accessory.

Failure to return (for any reason, including loss) the keys and/or vehicle documents and/or CD NAVIGATOR and/or any other accessory will give rise to an additional fee as listed in the contract.

If the vehicle is stolen, the failure to return the keys shall make the Client and/or the jointly liable person or legal entity fully and personally responsible for the theft of the rental vehicle with the responsibility to reimburse the Partner for the entire value of the vehicle according to the best rates in Quattroruote as well as a penalty for the inability to utilize the vehicle as listed in the contract, without prejudice to greater damages.

6. Traffic violations and penalties

The Client and the driver are responsible for any traffic violations and shall be required to pay any penalties or tickets they receive (either immediately or after they are notified, even if they are sent to the Partner) during the entire rental period. If the Client fails to directly pay any of the above, the Partner is expressly authorized to charge the credit card/s presented for the rental with the related amounts for all the administrative and the legal fees required to manage the penalty, which shall be determined in advance as 20% of the amount of the penalty. Reg. am. 2015 art. 21 c. 4

authorities and in no case shall it be less than Euro 30.00, without prejudice to greater expenses.

The Customer must notify the Partner of any tickets or penalties issued by the public authorities within 48 hours. The failure to notify the Partner makes the Client responsible for any damages caused to the Partner due to the delay in notification.

If requested by the Authorities, the Partner is required to provide the name of the lessee and/or the driver even without the lessee's prior authorization.

7. Fees

The Client shall pay or reimburse the Partner for the following sums upon request:

- The price of the rental, paid beforehand according to the current rates indicated on the contract;
- Any charges due for refuelling;
- Costs sustained for delay in paying the amounts due as well as any legal, court or out-of-court fees sustained by the Partner to recuperate the credit due;
- Payments due for traffic violations, tickets, toll road fees, administrative expenses (equal to a minimum of €30.00 for each traffic violation or ticket) and court or legal fees deriving from the use of the vehicle during the rental period, without prejudice to those cases where they are exclusively ascribable to the Partner
- Any airport, train, circulation fees or taxes.
- Any other fees due if the vehicle is returned to the Partner at a different location than where it was picked up by the client (calculated according to the One Way Service rates).
- All of the penalties envisaged in the contract documentation including these general conditions (in particular those stated at point 5 above).
- All of the amounts – including loss of profit for a stopped vehicle – which are not covered or reimbursed by the Insurance Company relating to accidents caused by the Client. ,
- All expenses related to theft of the rental vehicle.
- Any other amount, even if it is not expressly envisaged here, which is due by law or under the contract

8. Exoneration of Responsibility

Within the limits envisaged by the law, the Partner may not be considered responsible for any damage caused to the Client or third parties deriving from use of the vehicle, nor for damages or inconveniences caused by late delivery or return of the vehicle or for any other cause which is outside the control of the Partner (due to Force Majeure).

9. Conditions for use of vehicle

The Client is required to take proper care of the vehicle and to use it with due diligence and specifically shall refuse that the vehicle be used in the following ways or for the following purposes:

- For sub-lease;
- To transport persons or things for commercial purposes, for any amount or for any reason prohibited by law;
- To push or to tow other vehicles, campers, trailers or anything else;
- To race, test or compete on the track or off-road; ,
Driven by the client or the driver under the influence of alcohol, drugs, narcotics, barbiturates or any substance that could influence the driver's awareness or ability or react;
- To violate any customs regulations, the traffic code or other regulations;
- Driven by anyone other than the Client unless that person was indicated on the contract as required when filling out the rental agreement and then was authorised by the Partner;
- Driven outside Italy without prior written authorisation from the Partner. The following countries do not require authorization: Switzerland, Liechtenstein, San Marino, Monte Carlo, Andorra, and others if indicated upon execution of the contract.

10. Accidents

Any accidents must be immediately communicated to the Partner and in any case no more than six hours later. An accident report (or the C.I.D. Accident Form) must be filled out at any time if requested and always upon return of the vehicle.

The Client must provide the data of any witnesses and vehicles involved and have the competent authorities investigate.

The Client furthermore undertakes to cooperate with the Partner and/or the owner of the rental vehicle and/or the insurance companies involved as well as for any legal investigations or proceedings.

11. Joint obligations

The person who signs the contract, in name and on behalf of other persons or legal entities (Firms, Institutions, etc.) is jointly and severally responsible together with them for the obligations assumed towards the Partner.

12. Indemnity

Within the limits envisaged by law, the Client shall hold the Partner harmless from any claims caused by driving the vehicle or damages to the vehicle or the Client or third parties during the rental period, without prejudice to cases where that fact is exclusively ascribable to the Partner.

13. Vehicle Maintenance

The Client must use the vehicle correctly and maintain it as prescribed by the vehicle manufacturer and the customer is responsible for any damage caused to the vehicle.

The Client is required to regularly check the oil level, cooling fluid level, brake fluid level at least every 1000 kilometres travelled.

Expenses for parking or cleaning the vehicle and the tires are the Client's responsibility. The oil, lubricants and any small repairs due to normal wear and tear shall be reimbursed only upon presentation of a valid paid invoice (indicating the date, name and address of the partner, the vehicle license plate number and the amount of kilometres driven) issued in the name of the Partner, with authorization, upon presentation of the substituted pieces. In cases of major breakdowns, the Client should contact the nearest rental centre or the Partner for assistance and/or substitution of the vehicle.

14. Safekeeping Obligation

The Client is responsible for the safekeeping of the vehicle and must always park it in a safe and protected area.

The Client is also responsible for always keeping the vehicle keys with him/her.

15. Statement of Responsibility

The Client and the driver declare that they are aware that failure to return the vehicle within the terms of contract without any valid impediment (force majeure) makes them responsible for misappropriation or theft or contract fraud.

16. Responsibility

Without prejudice to the vehicle manufacturer's responsibility for manufacturing defects, the Partner shall use due diligence and rent the vehicle in good working condition. However, in no case may the Partner be considered responsible for damages deriving from vehicle breakdowns during the rental period,

17. Authorizations

Upon execution of the contract, the Client expressly and without reservation authorizes the Partner or third parties hired by the same, to monitor the use and functioning of the vehicle from a distance with a system of satellite alarms or similar technologies and to control any alarms or movements of the vehicle outside the area allowed under the contract.

18. Jurisdiction

For any disputes related to the interpretation and/or execution of the contract, the jurisdiction falls exclusively to the Court of the Partner's city of residence.